FWD Start-Up Studio & 1337 Ventures regional insurtech data hackathon seeks wild ideas

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- *Brings innovators & technical partners from across region to collaborate*
- *Attracting creative problem solvers who will shake things up in a legacy industry*

To disrupt the insurance sector, FWD Start-Up Studio and 1337 Ventures are looking for teams of students, startups, data wizards, software ninjas, IT professionals, and insurtech enthusiasts. Participate in a 3-day Regional Insurtech Data Hackathon from September 9 to 11, 2022, with a demo day on September 24, 2022.

This hackathon brings together innovators and technical partners from across the region to collaborate with tech talent from diverse disciplines. Teams of 2-3 persons from Malaysia, Hong Kong, Japan, Thailand, Indonesia, Vietnam, Singapore, Cambodia, Macau, and the Philippines are welcome to apply.

In addition, the top three teams will win US$5,000, US$2,500, and US$1,500, respectively, as cash prizes. All participants will receive a welcome package with a T-shirt and goodies.

Teams are required to solve problems and come up with unique ideas that can disrupt the insurance industry, during the two day event. There are two problem statements:

1: Website Traffic Management System. How might we track and utilise website data so we may understand and predict customer preference towards insurance products?

2: Public Data. How might we personalise product approach and engagement with customers by utilising social media data?

All participants will learn about the state of the insurance industry, brainstorm ideas using Design Thinking, and hack over the course of three days to construct a prototype that tackles an industry pain point. 1337 Ventures and FWD will hold office hours and mentoring sessions, as will community partners such as Malaysia Digital Economy Corporation (MDEC) and the Malaysian Research Accelerator for Technology and Innovation (MRANTI).

"We're hosting this hackathon in the hopes of attracting innovative problem solvers who will shake things up in this legacy industry. Come put your wild ideas to the test with us, and with the support of our mentors, we'll see if we can convert them into a sustainable business," says Bikesh Lakhmichand, CEO & Founding Partner of 1337 Ventures.

Participants in the Hackathon Top 10 will be given priority admission to Alpha Startups Insurtech Pre-Accelerator (Cohort 4), a 10-week programme designed to launch and accelerate their startup idea.

Learn more about the Regional Insurtech Data Hackathon. Visit https://fwdstartupstudio.com/hackathon. Registration for the Hackathon closes on 5th September 2022.